



**Finicity** Reports®

Better Experiences,  
**Better Outcomes**

Finicity is transforming the lending process through borrower-permissioned access to financial account information. Finicity allows you to verify customer assets and income in minutes. **No paper chase. No hassle. No second requests. Simply fast and accurate verification.**

*Finicity verification reports can be accessed via the web through Finicity Reports, but may also be integrated into an LoS or PoS.*

## Digitizing Verification



### Your process

Income and asset verification through an online experience.



### More accurate

Actual customer account data direct from the bank and analyzed with our deep data intelligence.



### Always secure

We control the connections, login information and data flow, and protect it with bank-level security.

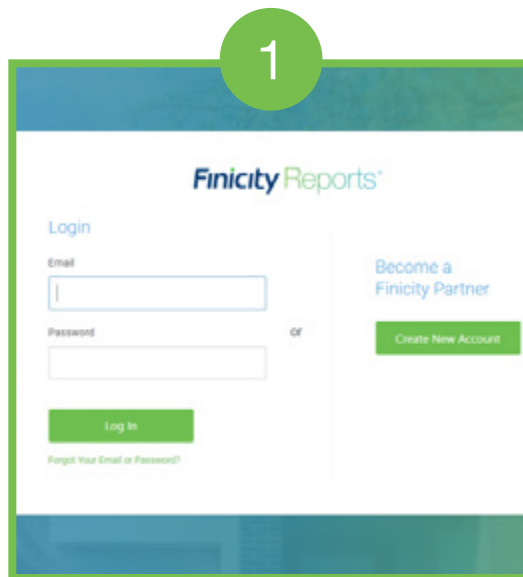


### Single touch

Reduce interactions to a single digital experience, while getting the verifications you require.

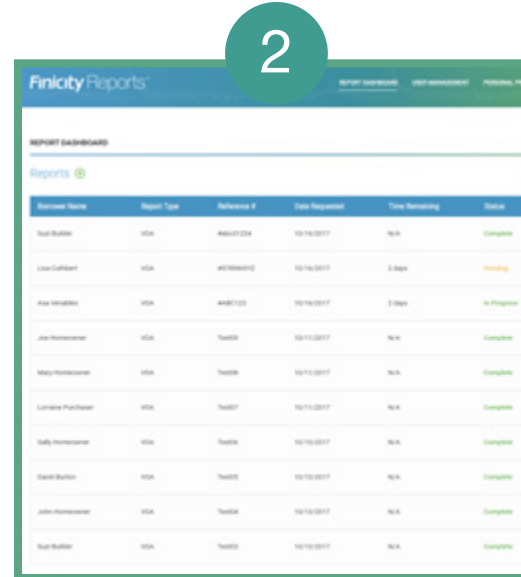


# Simplifying Your Workflow



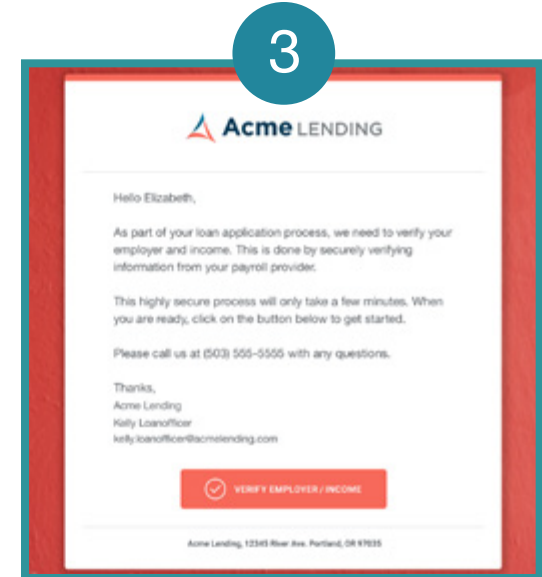
## Connect with Us

FincityReports.com is your home for verification reports



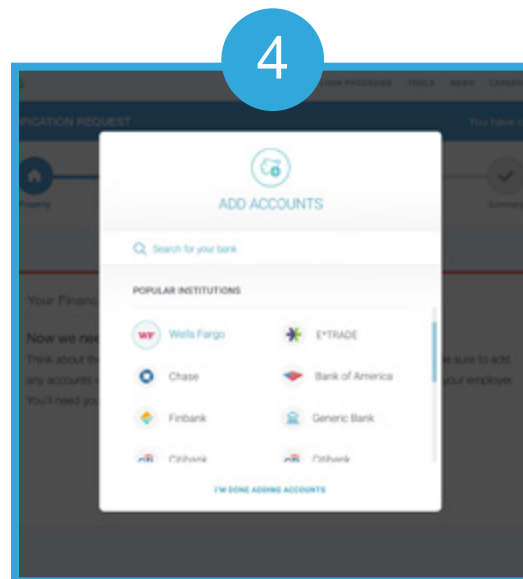
## Connect with Your Reports

Request, manage, and refresh your verification reports



## Connect with Customers

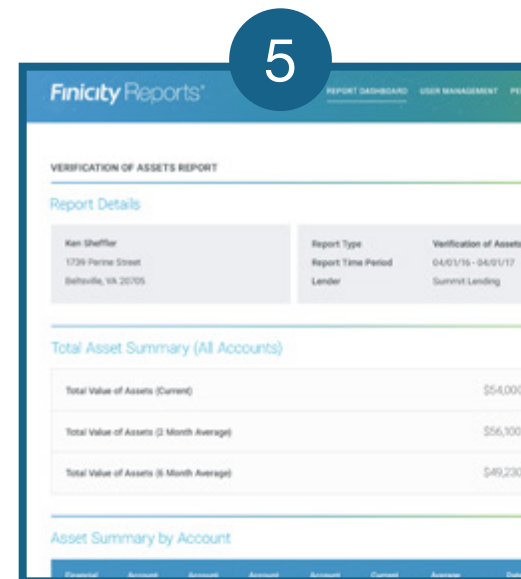
Branded email sent automatically to your customers



## Customers Connect with Banks

Customers quickly and securely connect to financial institutions and identify accounts using Fincity

Connect (see page 4)



## We Connect the Dots

We collect the bank validated data, apply our analytics and generate a verification report



Borrower chooses  
their financial  
institutions



Logs in  
using their  
credentials



Selects unlimited  
accounts  
for verifications

## Finicity Connect<sup>®</sup>

Finicity Connect is a responsive web app which allows your borrower to select financial accounts and permission access. And it's completely customizable, so it can mirror your brand.

### Better Borrower Experience

Now borrowers don't need to waste time printing statements, completing forms and photocopying proof of identification before physically submitting the various documents to verify income and assets. They also won't have to submit documents on multiple occasions. By embracing digital lending and simplifying the borrower's experience of applying for a mortgage, you can more effectively differentiate your offering from the competition.

### Better Lender Experience

One of the biggest problems with relying on electronic or printed copies of documents is that they're easy to doctor. However, digital verification reduces this risk dramatically. The borrower is only required to permission access to their data. The lender receives data directly from the financial institution, ensuring its integrity. And, you no longer need to dedicate resources to sorting through 'paper' copies of borrower documents. Cutting back on resources means a faster time to close and lower costs. **The best part? A better bottom line.**



Finicity is an authorized report supplier for asset verification reports within Fannie Mae's Desktop Underwriter<sup>®</sup> (DU<sup>®</sup>) tool. With Day 1 Certainty<sup>™</sup>, lenders can validate loan application data upfront. Lenders receive freedom from representations and warranties on validated loan components for more efficient risk management and a streamlined process.

# Finicity Verification of Assets and Income reports are accurate, secure and fast. In short, it's a better experience for you and your borrowers.

## Security

Yes, we might be a fun group. But we're quite serious when it comes to security. We understand that protecting customer data is a priority. It's an imperative. As a result, we implement and integrate state-of-the-art information assurance technologies. We have successfully completed SOC2 Type 2 examination. And, we routinely pass in-depth partner and large financial institution security audits.

## Regulatory Compliance

In the highly regulated lending space accuracy, privacy, and regulatory compliance are paramount. Our commitment is to deliver credit decisioning products that support a rigorous regulatory framework. To provide greater assurance, Finicity is a registered Consumer Reporting Agency. As a CRA, customers can obtain a copy of their income or asset verification reports and dispute any concerns they may have. So we know we have to be on our toes.

## Borrower Privacy

Customers are concerned about providing access to their accounts. But you can assure them access is secure and strictly limited to use for verification. Customer credentials are never visible to you or others in the process. Once you complete the loan application process, all customer credentials are permanently deleted. The only information we retain is the verification report. And we do this as a CRA requirement in case the customer needs to dispute the report.

## Financial Institution List

Breadth of connections makes life easier for your customers. We've spent well over a decade building out an industry leading list of financial institution connections, and to ensure uptime we maintain them 24x7.

## Data Confidence

Connectivity is one thing, data quality is another. So we created our Finicity Certified FI program.

All financial institutions we present to borrowers have gone through a rigorous process ensuring reliable access and delivery of all required data elements. Until one of our financial institution integrations is certified for credit decisioning through the program, it will not be presented as an option for verification reports.

*Our certification criteria is extensive and includes the following key items:*

- Validated account owners - a custom approach and extensive experience allow us to consistently identify account owners
- Bank validated transactions - formatted data sources and a FI Transaction ID (FITID) for each transaction
- Long look back - a minimum of 60 days historical data, while typically pulling up to 6 months of data for VoA and up to 24 months for Vol.

